

Power to burn michael ovitz and the new business of show business

Power to Burn Michael Ovitz and the New Business of Show Business ** **Michael Ovitz, the legendary talent agent and executive, famously wielded immense power in the entertainment industry. His meteoric rise and subsequent fall offer valuable lessons about the evolving dynamics of show business. This delves into the Ovitz saga, dissecting the power structures, shifting business models, and the critical need for adaptation in the modern entertainment landscape. We'll explore how his experiences illuminate the "new business of show business" and provide actionable advice for navigating this complex and competitive arena.** The Ovitz Era: A Powerhouse and Its Fall **Ovitz's career epitomized the golden age of Hollywood power brokers. His representation of top-tier talent and his aggressive negotiation tactics catapulted him to the pinnacle of the entertainment industry. He leveraged his influence to craft deals that benefited both talent and studios, earning him accolades and a reputation for**

shrewd business acumen. But his tenure also highlighted the inherent power imbalances within the industry and the often-explosive nature of ambition when unchecked.

Statistics and Evidence • **Market Valuation: The entertainment industry is a multi-billion dollar global market,**

consistently growing with the emergence of streaming platforms and new avenues for content creation. This translates to increased competition and the constant need to innovate.

• **Agency Consolidation:** The trend of consolidation among talent agencies reflects a shift in the industry's power dynamics. Larger firms now hold substantial influence over the negotiation of talent deals.

• **Rise of Streaming:** *The rise of streaming services like Netflix, Amazon Prime, and Hulu has disrupted traditional distribution models, creating new opportunities but also demanding adaptation from talent agents.*

The New Business of Show Business: Disruption and Adaptation

Ovitz's downfall serves as a cautionary tale. The industry has significantly evolved. Gone are the days of simple agent-client relationships. The new landscape necessitates a holistic understanding of:

• **Content Creation: The production**

side is now more accessible and distributed. This

democratization fosters more creators, increasing competition and the need for sharper marketing and strategic promotion.

• **Distribution Channels: The move away from traditional television and theatrical**

distribution channels has led to the rise of direct-to-

consumer platforms. Agents must now navigate a

complex ecosystem of streaming services and digital

platforms. • *Data-Driven Decision Making: The wealth of data generated by streaming platforms and social media provides invaluable insights into audience preferences. Agents need to utilize these data points to inform their strategies and ensure their talent capitalizes on emerging trends.* • **Global Reach: The entertainment industry is increasingly global. Agents must now represent clients across borders, negotiating deals in diverse markets and understanding cultural nuances.** **Expert Opinions Interviews with industry veterans (e.g., casting directors, studio executives, and entertainment lawyers) highlight the need for talent to adapt to the demands of this evolving environment. They emphasize the importance of a strategic approach that encompasses long-term planning, diversification of revenue streams, and a thorough understanding of market trends.** **Real-World Examples** • *Specific Examples (e.g., notable talent who leveraged new distribution channels, agencies that successfully adapted their business models to the streaming era):* **Illustrate concrete examples demonstrating successful navigation of the new business of show business.** Actionable Advice This new landscape demands a strategic approach. Consider these tips: • **Building a Multifaceted Career: Talent should diversify their portfolio beyond traditional acting, singing, or directing roles.** • Cultivating Digital Presence: Building a strong online presence is crucial for reaching a broader audience. • Understanding Data Metrics: Utilizing data to gain a deeper understanding of audience preferences and market trends is vital. • Focusing on

Long-Term Relationships: **Building genuine, trusting relationships is key to building long-term success in a competitive environment.** • Adapting to Constant Change: *Show business is constantly evolving. Agents and talent alike must remain flexible and adapt to new technologies and trends.*

Conclusion **The tale of Michael Ovitz is more than just a historical anecdote; it's a cautionary and inspirational narrative. His experiences, both successes and setbacks, shed light on the need for adaptability, strategic planning, and understanding the multifaceted nature of the modern entertainment industry. The “new business of show business” demands a forward-thinking approach, a keen awareness of market trends, and the capacity to navigate a complex and competitive arena.** Frequently Asked Questions (FAQs)

1. How can talent navigate the complexities of multiple streaming platforms? A well-rounded agent/manager and strategic marketing plan is essential. Understanding the specific algorithm of each platform and tailoring content to maximize exposure are key. Diversification across platforms to create a strong presence on multiple services.

2. What role does social media play in the modern entertainment industry? Social media is a vital platform for building visibility and connecting directly with audiences. Talent must cultivate a strong online persona, strategically leveraging platforms to showcase their skills and connect with potential collaborators.

3. How important is data analysis in shaping talent strategies? *Data analysis provides critical insights into audience preferences, market trends, and the performance of content. By*

understanding the data, talent can make informed decisions regarding content creation, marketing, and strategic partnerships. 4. What are the most significant challenges in building a career in the new show business? *The sheer volume of content, the need to consistently adapt to shifting trends, and the highly competitive nature of the industry pose significant challenges. Maintaining visibility amidst this overwhelming landscape requires diligent effort and strategic partnerships.* 5. What advice would you give to aspiring agents or managers? ** Embrace continuous learning, develop a profound understanding of the industry's nuances, and build a strong network of trusted contacts. Remain adaptable to the ever-evolving landscape, focusing on forging meaningful relationships and promoting ethical practices. This provides a comprehensive overview of the new business of show business, drawing insights from Michael Ovitz's experiences and offering actionable advice for navigating its complexities. By emphasizing adaptation, strategic thinking, and ethical practices, individuals can thrive in this dynamic and ever-evolving arena.

Power to Burn: Michael Ovitz and the Seismic Shift in the Business of Show Business

The name Michael Ovitz still conjures a powerful image in Hollywood. For a significant period, he wasn't just an agent; he was *the* agent, a titan who shaped careers, brokered colossal

deals, and wielded a level of influence that was, at times, almost mythical. His story is inextricably linked to a pivotal era in the entertainment industry, a time of immense change and the birth of what we now recognize as the "new business of show business." Understanding Ovitz's trajectory isn't just about recounting a legendary figure; it's about dissecting the fundamental evolution of how movies, television, and celebrity itself are manufactured, marketed, and monetized.

Let's dive deep into the world of "power to burn," exploring the legacy of Michael Ovitz and the profound transformation he, and others like him, helped usher in.

The Ovitz Phenomenon: More Than Just an Agent

Before Ovitz, agents were often seen as intermediaries, skilled negotiators, but rarely the architects of Hollywood's landscape. Creative Artists Agency (CAA), co-founded by Ovitz and Ron Meyer in 1975, changed that paradigm entirely. They didn't just represent talent; they built empires. Their vision was to create an agency that could service every facet of a client's career, not just securing them a role, but also advising on their brand, their public image, and even their potential for ancillary revenue streams. This was a revolutionary concept, shifting the agent from a transactional role to a strategic partner.

Ovitz, in particular, possessed an uncanny ability to identify talent and then sculpt its trajectory. He was known for his

relentless drive, his meticulous planning, and his almost prescient understanding of market trends. He understood that in the burgeoning entertainment industry, talent was the ultimate commodity, and the more control you could exert over that commodity, the greater the potential for profit. This proactive, almost industrial approach to talent management laid the groundwork for much of what we see today in talent agencies and management companies.

The Rise of the Superagent and the New Business of Show Business

The 1980s and 90s were the golden age of the "superagent," and Michael Ovitz was their king. He brokered deals that redefined blockbuster economics. Think about the sheer scale of the projects he shepherded: "Ghostbusters," "Rain Man," "The Big Chill." These weren't just films; they were cultural phenomena that generated billions in revenue. This was the genesis of the "global franchise" model, where a single piece of intellectual property could spawn sequels, merchandise, theme park attractions, and a host of other revenue-generating opportunities.

The "new business of show business" isn't just about making movies; it's about building brands. Ovitz understood this intuitively. He saw actors not just as performers, but as marketable entities. This led to the diversification of celebrity careers. Actors weren't just acting; they were launching production companies, signing lucrative endorsement deals, and

becoming moguls in their own right. This created a symbiotic relationship where the studio benefited from the star power, and the star benefited from the expanded opportunities and control over their careers.

From Representation to Conglomeration: The Evolving Landscape

Ovitz's influence extended beyond individual client deals. His agency, CAA, became a powerhouse, expanding its reach into film financing, television production, and even sports marketing. This vertical integration was another hallmark of the new business of show business. The lines between production, distribution, and talent representation began to blur. Agencies weren't just selling talent to studios; they were increasingly involved in financing and producing their own projects, leveraging their client rosters and market insights.

This period also saw the consolidation of media companies. The rise of powerful studios and the eventual acquisition of talent agencies by larger corporations marked a significant shift. The dream of independent production was increasingly challenged by the need for massive capital investment and global distribution networks. Ovitz, and others like him, were instrumental in navigating this complex ecosystem, understanding that power lay not just in creative vision, but in financial clout and strategic alliances.

The "Power to Burn" Metaphor: High Stakes and High Rewards

"Power to burn" is a fitting descriptor for the era Ovitz dominated. It speaks to the immense energy, ambition, and, frankly, the high stakes involved. The deals were massive, the risks were substantial, and the potential rewards were astronomical. This was a business where fortunes could be made or lost on a single project. Ovitz and his contemporaries were adept at managing this pressure, making bold decisions that often paid off handsomely.

This "power to burn" also manifested in the sheer influence these agents wielded. They could make or break careers, command unprecedented salaries for their clients, and dictate terms that shaped the industry. This level of concentrated power, while driving immense success, also raised questions about fairness, transparency, and the potential for exploitation. The business of show business became a high-stakes game, and Ovitz was one of its most formidable players.

The Legacy of Ovitz and the Modern Entertainment Industry

Michael Ovitz's tenure in Hollywood was undeniably impactful. While his later career faced its own challenges, his contributions to the evolution of the entertainment business are undeniable. The principles he and CAA championed – comprehensive talent management, strategic career building, and the exploitation of

intellectual property – are now standard practice in the industry.

Today's entertainment landscape is a direct descendant of the "new business of show business" that Ovitz helped forge. We see talent agencies still acting as power brokers, but their roles have evolved. They are involved in content creation, digital distribution, and navigating the ever-shifting landscape of streaming services and social media. The concept of a celebrity brand is more important than ever, and the ability to monetize that brand across multiple platforms is a core competency.

The "power to burn" might have a different manifestation today, fueled by data analytics, global streaming reach, and the constant churn of online content. However, the fundamental understanding that talent, coupled with strategic business acumen, is the engine of the entertainment industry remains. Michael Ovitz, for better or worse, was a key architect of this modern reality, and his story continues to offer invaluable insights into the enduring, and ever-evolving, business of show business.

Key Takeaways from the Ovitz Era:

1. **Proactive Talent Management:** Moving beyond mere representation to active career sculpting.
2. **Brand Building for Celebrities:** Treating talent as marketable entities with diverse revenue streams.
3. **Vertical Integration:** Agencies expanding into production, financing, and other areas.
4. **Global Franchise Development:** Recognizing the immense

value of intellectual property and its potential for global reach.

5. **High-Stakes Dealmaking:** Understanding and navigating the financial complexities of the modern entertainment industry.

The entertainment industry is a perpetual motion machine, constantly reinventing itself. Yet, understanding its past, particularly the transformative period shaped by figures like Michael Ovitz, provides crucial context for its present and future. The "power to burn" may have shifted its form, but the underlying principles of ambition, strategy, and the relentless pursuit of success remain the driving forces in the captivating world of show business.

The Rise of the New Business of Show Business: Power to Burn in a Digital Era The entertainment industry, long romanticized as a realm of dreams and star power, has undergone a profound transformation in recent years. At the heart of this shift lies a compelling narrative: the convergence of raw talent, strategic vision, and technological innovation—power that can truly burn bright, especially when exemplified by figures like Michael Ovitz and the evolving dynamics of modern show business. What began as a traditional world of agents, talent representation, and theatrical performances has now evolved into a dynamic, high-stakes enterprise where influence, brand power, and audience engagement define success. Michael Ovitz, co-founder of Creative Artists Agency (CAA), stands as a towering figure in this transformation. His career was not merely about brokering deals;

it was about redefining how show business operates at scale. Ovitz helped pioneer a model where talent representation became a strategic business engine, not just a gatekeeper. By building CAA into one of the most powerful entertainment agencies in history, he demonstrated that the true power in show business lies not only in creative brilliance but in the ability to navigate complex networks of producers, studios, streaming platforms, and global audiences. His legacy underscores a critical insight: success in this new era demands more than talent—it requires business acumen, adaptability, and a deep understanding of market forces. This evolution marks the emergence of what can be called the “new business of show business”—a landscape where traditional roles blur and innovation becomes the currency of influence. Today’s talent agencies, production companies, and digital platforms operate less like gatekeepers and more like ecosystem builders. They leverage data analytics, social media reach, and cross-platform content to amplify visibility and revenue. This shift has lowered traditional barriers to entry, allowing independent creators to bypass legacy structures and connect directly with audiences. Yet, beneath this democratization lies a new form of competition—one where visibility is fleeting, audience attention is fragmented, and sustainable success demands constant reinvention. The applications of this new model are vast. For emerging performers, the ability to craft a personal brand, engage authentically online, and diversify income streams through merchandise, podcasts, and brand partnerships has become essential. For industry veterans, it demands embracing

technology not just as a tool, but as a strategic partner—using AI-driven insights to target audiences, blockchain for transparent rights management, and immersive experiences to deepen fan connection. The entertainment economy now rewards those who can blend creativity with commercial intelligence, turning artistic expression into scalable ventures. Beyond immediate opportunities, the benefits of this transformation are profound. Creators gain unprecedented control over their careers, while audiences enjoy richer, more diverse content than ever before. The industry fosters greater inclusivity, amplifying voices historically underrepresented in mainstream media. Yet, this progress brings challenges: navigating digital saturation, protecting intellectual property, and maintaining artistic integrity amid commercial pressures. Looking ahead, the future of show business will be shaped by continued technological disruption and shifting consumer expectations. Virtual reality, AI-generated content, and decentralized platforms are poised to redefine storytelling and audience interaction. The power to burn—both metaphorically and materially—will belong to those who harness innovation not just to entertain, but to build lasting, meaningful connections. In this new era, the ability to burn bright means more than stardom; it means building empires rooted in vision, resilience, and the courage to evolve. Michael Ovitz's journey, when viewed through this modern lens, reveals a timeless truth: show business has always been about more than performance. It is, at its core, a business of influence, timing, and transformation. As the industry burns with new energy, the next generation of creators and entrepreneurs must learn not only to

perform, but to lead—with strategy, authenticity, and a relentless drive to reimagine what’s possible.

Power to Burn: Michael Ovitz, The New Business of Show Business, and the Shifting Sands of Hollywood

The name Michael Ovitz still evokes a potent mix of awe and apprehension within the corridors of Hollywood. For a generation of filmmakers, actors, and studio executives, he was not merely an agent, but a titan, a force of nature who single-handedly reshaped the landscape of entertainment. His rise to prominence, the unparalleled power he wielded at Creative Artists Agency (CAA), and his subsequent, albeit tumultuous, tenure at Disney, offer a compelling case study in the evolution of the business of show business. Understanding Ovitz's impact requires delving into the strategies that defined his reign, the seismic shifts he precipitated, and the enduring legacy he left on a media industry perpetually in flux.

The era of Michael Ovitz was characterized by an aggressive, often predatory, approach to deal-making. Before Ovitz, agents were largely seen as facilitators, matching talent with projects. Ovitz, however, transformed the role into one of strategic architect. He understood that control of talent was paramount. By consolidating an unprecedented roster of A-list actors, directors, and writers under the CAA banner, he created a

formidable leverage point. This concentration of power allowed CAA to not only secure lucrative deals for its clients but to actively shape the projects themselves. Studios, desperate for top-tier talent, found themselves beholden to Ovitz's demands, often greenlighting films and television shows based on his dictates rather than purely on artistic or commercial merit. This marked a significant departure from the traditional Hollywood model, where studios historically held the reins.

The Rise of CAA and the Agent as Mogul

The foundation of Ovitz's empire was the Creative Artists Agency, founded in 1975 by Ovitz and his CAA co-founders. They pioneered a revolutionary model of talent representation. Instead of simply negotiating contracts, CAA offered a comprehensive suite of services, including packaging deals where multiple CAA clients were assembled for a single project. This allowed them to dictate terms and exert greater control over production. This innovative approach, often referred to as "packaging," became a hallmark of CAA's success. It wasn't just about getting the best actor for the best price; it was about creating the conditions for the project's existence and ensuring maximum profit for both the talent and the agency. This strategic maneuvering, driven by Ovitz's keen intellect and unyielding ambition, positioned CAA as the undisputed power broker in Hollywood.

The "power to burn" that Ovitz possessed wasn't just about his personal influence; it was about the systemic shift he

engineered. He understood the interconnectedness of the entertainment ecosystem, from the casting couch to the boardroom. By controlling key creative assets, CAA could influence which films got made, which directors had a voice, and which actors became stars. This level of control was unprecedented and, for many, deeply unsettling. Critics argued that it stifled creativity, prioritizing bankable stars and commercially viable genres over artistic innovation. However, proponents lauded Ovitz for his business acumen, his ability to navigate the complex machinations of the industry, and his unwavering commitment to maximizing his clients' financial potential. This paradox – the tension between artistic integrity and commercial viability – remains a central theme in the business of show business.

The Disney Chapter: A High-Stakes Gamble

Ovitz's ambition, however, extended beyond the realm of talent representation. In 1995, he made the colossal leap from agent to executive, accepting the position of President at The Walt Disney Studios under Chairman Michael Eisner. This move was, in many ways, the ultimate testament to his perceived power. It was the agent becoming the studio head, a rare and fraught transition. The expectation was that Ovitz, with his intimate knowledge of Hollywood and his unparalleled network, would revitalize Disney's film division and propel it to new heights. His compensation package was staggering, reflecting the immense faith, and perhaps fear, that Disney placed in him.

However, Ovitz's tenure at Disney was far from the triumphant culmination many had anticipated. He clashed with Eisner and struggled to adapt to the bureaucratic realities of a major studio. The aggressive, deal-driven approach that had made him a legendary agent proved less effective within the more complex corporate structure of Disney. His inability to seamlessly transition from the role of an external influencer to an internal leader led to mounting frustration and ultimately, his departure just over a year later. The highly publicized and contentious exit, complete with a substantial severance package, became a cautionary tale about the inherent difficulties of such a career pivot. It also highlighted the limitations of even the most powerful individuals when confronted with the entrenched power structures of established corporations.

The Lingering Influence and the Evolving Business Model

Despite the less-than-stellar Disney chapter, Michael Ovitz's influence on the business of show business is undeniable and far-reaching. He was a key architect of the modern media conglomerate, a man who understood the value of intellectual property and the power of branding. The strategies he pioneered at CAA – packaging, aggressive negotiation, and the relentless pursuit of talent – became standard operating procedure for talent agencies and studios alike. The very definition of what it meant to be a "mogul" in Hollywood was, in large part, shaped by his actions.

The "new business of show business" that Ovitz helped usher in is a landscape characterized by globalization, digital disruption, and an insatiable demand for content. The advent of streaming services, the rise of social media influencers, and the increasing importance of global box office revenue have all contributed to a more complex and competitive environment. While Ovitz's reign predated the full force of these changes, the principles of strategic deal-making, talent acquisition, and content control that he championed remain highly relevant. Today's top agents and studio heads operate in a world where the lines between production, distribution, and marketing are increasingly blurred, and where the ability to identify and leverage emerging trends is paramount.

LSI Keywords and Natural Integration:

1. **Hollywood Power Brokers:** Ovitz's influence on the industry's power dynamics.
2. **Talent Agency Evolution:** How CAA revolutionized talent representation.
3. **Media Industry Transformation:** The broader changes in entertainment business.
4. **Film Production Strategies:** Ovitz's role in shaping project development.
5. **Corporate Entertainment:** The challenges of Ovitz at Disney.
6. **Deal-Making in Entertainment:** The art and science of securing contracts.
7. **Creative Control in Hollywood:** The debate surrounding

Ovitz's influence.

8. **The Agent as Producer:** The blurring lines of responsibility.
9. **The Business of Film:** Examining the economic underpinnings of cinema.
10. **Modern Media Landscape:** How Ovitz's legacy applies today.
11. **The Mogul Archetype:** Ovitz as a defining figure.
12. **Disney's Leadership Challenges:** The context of Ovitz's tenure.
13. **The Art of Negotiation:** Ovitz's mastery of deal-making.
14. **Intellectual Property in Entertainment:** The underlying value he recognized.
15. **Content Creation and Distribution:** The evolving channels of media.

In conclusion, Michael Ovitz was more than just a powerful agent; he was a catalyst for change. His "power to burn" was a reflection of his audacious vision and his ability to disrupt established norms. While his personal journey at Disney served as a stark reminder of the complexities of leadership, his lasting impact on the business of show business is undeniable. He fundamentally altered the way talent is represented, deals are made, and entertainment is conceived. As the media industry continues its relentless evolution, the lessons learned from Ovitz's reign – the importance of strategic thinking, the power of concentrated talent, and the ever-present tension between commerce and creativity – remain as relevant as ever, shaping the future of Hollywood and the stories it tells.

Most people do not set out with the intention of downloading a book. Usually, it starts with a small need. A question that lingers longer than expected, a topic that keeps appearing in conversations, or a moment when surface-level information simply is not enough. That is often when **Power To Burn Michael Ovitz And The New Business Of Show Business** enters the picture.

At first, the goal might be modest. Read a chapter. Find one useful explanation. Move on. But having the book available in PDF format quietly changes that intention. There is no rush to finish, no pressure to read everything at once. The book sits there, ready, waiting for attention.

Reading begins to happen in fragments. A few pages in the morning while the day is still quiet. A bookmarked section checked again in the afternoon. A highlighted paragraph revisited at night because it suddenly makes more sense. These moments do not feel like formal study. They feel natural.

The layout remains familiar every time the file is opened. Pages look the same, headings stay where they were, and visual cues help the mind remember. Over time, readers stop searching and start navigating instinctively.

Notes appear almost without effort. A sentence stands out, so it gets highlighted. A thought forms, so it gets written in the margin. Weeks later, those notes feel like messages left behind

by an earlier version of the reader.

Search tools quietly save time. Instead of flipping through pages or scrolling endlessly, one keyword brings clarity. It turns the book into something useful long after the first read.

There is also a sense of relief in knowing the source is trustworthy. When a book comes from a reliable platform, attention stays on understanding, not on questioning accuracy or safety.

For students, this kind of access feels stabilizing. Materials are always there, even when schedules are chaotic. Studying becomes less about urgency and more about familiarity.

Professionals experience it differently. Certain sections become references. Others gain meaning only after real-world experience catches up. The book grows alongside the reader.

Independent learners often appreciate the absence of structure. There is no deadline, no checklist. Progress happens when curiosity returns, not when it is demanded.

Accessibility options quietly matter. Adjusting text size, using reading tools, or switching devices makes the experience more comfortable without drawing attention to itself.

Files stay organized. Even after months, returning does not feel

like starting over. The content feels known, not overwhelming.

What stands out over time is how the relationship changes.

Power To Burn Michael Ovitz And The New Business Of Show Business stops feeling like a file that was downloaded. It becomes something familiar, something useful in quiet ways.

Sometimes, a passage read long ago suddenly feels relevant. A concept that once seemed abstract now makes sense. Growth shows itself in these small moments.

Reading no longer feels like an obligation. It becomes something to return to when clarity is needed or curiosity resurfaces.

In this way, learning slips into everyday life without announcement. The book does not demand attention. It simply remains available.

And often, that quiet availability is what makes it valuable. Knowledge does not have to be chased when it is already close at hand.

Questions & Answers About power to burn michael ovitz and the new business of show business

No	Question	Answer
1	What's the core argument of 'Power to Burn' regarding Michael Ovitz and the 'new business of show business'?	'Power to Burn' argues that Michael Ovitz, through his aggressive deal-making and the creation of CAA, fundamentally reshaped Hollywood by prioritizing the business of entertainment over the art, ushering in an era of hyper-commercialization and talent as commodities.
2	How did Michael Ovitz's approach to talent representation change the industry?	Ovitz pioneered the 'one-stop shop' model, consolidating various aspects of a star's career (acting, directing, producing, endorsements) under one agency (CAA). This gave talent unprecedented leverage and shifted power from studios to individuals and their agents.
3	What are the key criticisms of Ovitz's business model as presented in the book?	Criticisms often focus on the alleged erosion of artistic integrity, the creation of an 'entitlement culture' among stars, and the concentration of power in the hands of a few agents, leading to potentially inflated salaries and a focus on blockbuster potential over creative risks.
4	Does 'Power to Burn' suggest Ovitz was solely responsible for the 'new business of show business'?	While Ovitz is presented as a pivotal figure and catalyst, the book likely acknowledges that he operated within and responded to broader market forces and evolving media landscapes that also contributed to these changes.

5	What does the 'new business of show business' entail, according to the context of 'Power to Burn'?	It refers to a shift from traditional studio patronage to a model driven by intellectual property, global franchising, massive marketing budgets, and the celebrity as a brand, where financial returns often dictate creative decisions.
6	Is the book 'Power to Burn' a positive or negative portrayal of Michael Ovitz?	The portrayal is likely complex. While it highlights his undeniable impact and business acumen, it also critically examines the consequences of his methods on the culture and economics of Hollywood.
7	What lasting impact has Ovitz's era had on today's entertainment industry?	Ovitz's influence is still felt in the dominance of talent agencies, the focus on mega-deals, the branding of stars, and the emphasis on maximizing profit in every aspect of show business, shaping how content is created, marketed, and consumed.

power to burn michael ovitz, new business models in show business, Michael Ovitz business legacy, evolving entertainment industry strategies, show business innovation and disruption, power dynamics in Hollywood, Michael Ovitz leadership impact, entertainment entrepreneurship today, redefining show business careers, modern entertainment industry trends

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